

	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024						ED-00110-46
General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.								
District Name:		ST. CLAIR					District Number:	75
Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$ 647,134	\$ 994,269	\$ 931,451	\$ 709,951	\$ 1,068,386	\$ 3,136,974	\$(1,358,637)	
General Fund/Other	\$ 1,059,346	\$ 10,509,169	\$ 9,618,477	\$ 1,950,038	\$ 10,777,918	\$ 8,464,511	\$ 4,263,445	
Food Service Fund	\$ 226,673	\$ 573,723	\$ 673,750	\$ 126,646	\$ 568,000	\$ 589,875	\$ 104,771	
Community Service Fund	\$ 42,662	\$ 315,954	\$ 289,020	\$ 69,596	\$ 319,800	\$ 306,350	\$ 83,046	
Building Construction Fund	\$ 14,610,310	\$ 435,132	\$ 6,103,241	\$ 8,942,201	\$ -	\$ 8,942,201	\$ 0	
Debt Service Fund	\$ 147,384	\$ 1,001,616	\$ 982,189	\$ 166,811	\$ 968,755	\$ 963,425	\$ 172,141	
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Internal Service Fund	\$ -			\$ -			\$ -	
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Total - All Funds	\$ 16,733,509	\$ 13,829,863	\$ 18,598,128	\$ 11,965,244	\$ 13,702,859	\$ 22,403,336	\$ 3,264,767	
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81					
Outstanding July 1, 2022	\$ 15,000,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023				\$0	
Plus: New Issues	\$ -							
Less: Redeemed Issues	\$ 575,000		Cost per student - Average Daily Membership (ADM) 06/30/2023					
Outstanding June 30, 2023	\$ 14,425,000							
Short-Term Debt			Total Operating Expenditures				\$ 11,058,598.96	
Certificates of Indebtedness	\$ -		FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				785.74	
Other Short-Term Indebtedness	\$ -		FY 2023 Operating Cost per ADM				\$ 14,074.12	
The complete budget may be inspected upon request to the superintendent.								
Comments:								
The FY23 District audit is in process; therefore, data is subject to change.								

* Other Post-Employment Benefits (OPEB)