



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Plainview-Elgin-Millville Community School

District Number: 2899

Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances
General Fund/Restricted	\$ 1,071,901	\$ 1,455,542	\$ 1,165,161	\$ 1,362,282	\$ 1,377,685	\$ 1,499,681	\$ 1,240,286
General Fund/Other	\$ 3,239,113	\$ 14,560,933	\$ 14,172,612	\$ 3,627,434	\$ 14,763,669	\$ 15,146,691	\$ 3,244,412
Food Service Fund	\$ 28,349	\$ 565,387	\$ 554,698	\$ 39,038	\$ 651,132	\$ 643,117	\$ 47,053
Community Service Fund	\$ 504,040	\$ 589,580	\$ 595,479	\$ 498,141	\$ 611,727	\$ 677,975	\$ 431,893
Building Construction Fund	\$ 15,219,504	\$ 192,938	\$ 9,019,079	\$ 6,393,363	\$ 10,000	\$ 6,403,363	\$ -
Debt Service Fund	\$ 133,671	\$ 1,369,277	\$ 1,301,532	\$ 201,416	\$ 1,310,562	\$ 1,280,726	\$ 231,252
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total - All Funds	\$ 20,196,578	\$ 18,733,657	\$ 26,808,561	\$ 12,121,674	\$ 18,724,775	\$ 25,651,553	\$ 5,194,896
Long-Term Debt							
Outstanding July 1, 2019	\$ 19,165,070		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				\$0
Plus: New Issues	\$ 146,908						
Less: Redeemed Issues	\$ 838,419		Cost per student - Average Daily Membership (ADM) 06/30/2020				
Outstanding June 30, 2020	\$ 18,473,559						
Short-Term Debt							
Certificates of Indebtedness	NONE		Total Operating Expenditures				\$ 15,731,338.00
Other Short-Term Indebtedness	NONE		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				1,475.34
			FY 2020 Operating Cost per ADM				10,662.86

The complete budget may be inspected upon request to the superintendent.

Comments:

The June 30, 2020 general/other fund balance includes \$1,895,737 assigned for severance premiums and capital projects. Phase 1 and Phase 2 referendum projects will be completed in the current year. Phase 3 and Phase 4 projects will be completed in the current and upcoming fiscal years.

* Other Post-Employment Benefits (OPEB)