



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

### District Revenues and Expenditures

### Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: Plainview-Elgin-Millville Community School

District Number: 2899

Fund	FY 2023 Beginning Fund Balances	FY 2023 Actual Revenues and Transfers In	FY 2023 Actual Expenditures and Transfers Out	June 30, 2023 Actual Fund Balances	FY 2024 Budget Revenues and Transfers In	FY 2024 Budget Expenditures and Transfers Out	June 30, 2024 Projected Fund Balances
General Fund/Restricted	\$ 1,806,920	\$ 1,792,359	\$ 2,077,734	\$ 1,521,545	\$ 2,224,738	\$ 1,961,770	\$ 1,784,513
General Fund/Other	\$ 4,216,788	\$ 15,781,231	\$ 15,705,296	\$ 4,292,723	\$ 15,896,710	\$ 16,293,917	\$ 3,895,516
Food Service Fund	\$ 384,205	\$ 812,632	\$ 718,828	\$ 478,009	\$ 856,310	\$ 838,770	\$ 495,549
Community Service Fund	\$ 321,903	\$ 716,402	\$ 788,888	\$ 249,417	\$ 682,054	\$ 761,611	\$ 169,860
Building Construction Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Debt Service Fund	\$ 285,829	\$ 1,570,609	\$ 1,545,329	\$ 311,109	\$ 1,555,494	\$ 1,550,969	\$ 315,634
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 7,015,645</b>	<b>\$ 20,673,233</b>	<b>\$ 20,836,075</b>	<b>\$ 6,852,803</b>	<b>\$ 21,215,306</b>	<b>\$ 21,407,037</b>	<b>\$ 6,661,072</b>
<b>Long-Term Debt</b>							
Outstanding July 1, 2022	\$ 20,338,021						
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 1,076,088						
Outstanding June 30, 2023	\$ 19,261,933						
<b>Short-Term Debt</b>							
Certificates of Indebtedness	NONE						18,293,771.00
Other Short-Term Indebtedness	NONE						1,456.69
<b>The complete budget may be inspected upon request to the superintendent.</b>							
<b>Comments:</b>							
The June 30, 2023 general/other fund balance includes \$2,050,758 assigned for severance premiums and capital projects in addition to \$235,000 committed for health insurance premiums. According to school board policy #714, the school district will strive to maintain a minimum unassigned general fund balance of 10-20% of the general fund as reported by the annual audit.							
* Other Post-Employment Benefits (OPEB)							

\$0