

## Division of School Finance 400 NE Stinson Blvd.

**Budget for Fiscal Year (FY) 2023 and FY 2024 District Revenues and Expenditures** 

ED-00110-46

Minneapolis, MN 55413

12,558.45	S	DM	FY 2023 Operating Cost per ADM	FY	ONE	Z	Other Short-Term Indebtedness
1,456.69		Adjusted Extended ADM	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	FY 2023 Total ADM Serv		NONE	Certificates of Indebtedness
18,293,771.00	\$	es	Total Operating Expenditures	T		*	Short-Term Debt
SALE IN SEC.	WAY OF BUSINESS					\$ 19,261,933	Outstanding June 30, 2023
		ip (ADM) 06/30/2023	Cost per student - Average Daily Membership (ADM) 06/30/2023	Cost per student - Av		\$ 1,076,088	Less: Redemeed Issues
						\$	Plus: New Issues
\$0	10		06/30/2023			\$ 20,338,021	Outstanding July 1, 2022
		of 2.5% of expenditures	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures	Amount of General Fur			
			123B.81			ă.	Long-Term Debt
		nnesota Statutes, section	erating Debt per Minne	<b>Current Statutory Operating Debt per Min</b>			
\$ 6,661,072	\$ 21,407,037	\$ 21,215,306	\$ 6,852,803	\$ 20,836,075	\$ 20,673,233	\$ 7,015,645	Total - All Funds
\$	\$	\$	\$	\$	\$	\$	OPEB Debt Service Fund
S	S	\$	\$	\$	\$	\$	OPEB Irrevocable Trust Fund
\$	\$	\$	\$	\$	\$	\$ -	* OPEB Revocable Trust Fund
S	The Part of Street, or other		\$	II Selection of the sel		\$ -	Internal Service Fund
5	\$	\$	Ş	is.	\$	\$	Trust Fund
\$ 315,634	\$ 1,550,969	\$ 1,555,494	\$ 311,109	\$ 1,545,329	\$ 1,570,609	\$ 285,829	Debt Service Fund
\$	\$	\$	S	\$	\$	\$	Building Construction Fund
\$ 169,860	\$ 761,611	\$ 682,054	\$ 249,417	\$ 788,888	\$ 716,402	\$ 321,903	Community Service Fund
\$ 495,549	\$ 838,770	\$ 856,310	\$ 478,009	\$ 718,828	\$ 812,632	\$ 384,205	Food Service Fund
\$ 3,895,516	\$ 16,293,917	\$ 15,896,710	\$ 4,292,723	\$ 15,705,296	\$ 15,781,231	\$ 4,216,788	General Fund/Other
\$ 1,784,513	\$ 1,961,770	\$ 2,224,738	\$ 1,521,545	\$ 2,077,734	\$ 1,792,359	\$ 1,806,920	General Fund/Restricted
Balances	Transfers Out	Transfers In	Fund Balances	Transfers Out	Transfers in	Fund Balances	
Projected Fund	Expenditures and	Revenues and	June 30, 2023 Actual	Expenditures and	Revenues and	FY 2023 Beginning	Fund
June 30, 2024	FY 2024 Budget	FY 2024 Budget	1 20 2022 Actual	FY 2023 Actual	FY 2023 Actual	ry and parising	
2899	District Number:				ommunity School	Plainview-Elgin-Millville Community Schoo	District Name: F
		ort.	ne subject data of this report.	ool board shall publish t	O, requires that every sch	ites 2021, section 1238.1	General Information: Minnesota Statutes 2021, section 1238.10, requires that every school board shall publish the subject data of this

## The complete budget may be inspected upon request to the superintendent.

## Comments:

The June 30, 2023 general/other fund balance includes \$2,050,758 assigned for severance premiums and capital projects in addition to \$235,000 committed for health insurance premiums. According to school board policy #714, the school district will strive to maintain a minimum unassigned general fund balance of 10-20% of the general fund as reported by the annual audit.