



Division of School Finance
1500 Highway 36 West
Roseville, MN 55113-4266

District Revenues and Expenditures Budget for Fiscal Year (FY) 2020 and FY 2021

ED-00110-43

General Information: Minnesota Statutes, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:		Moose Lake Community School				District Number:		0097	
Fund	FY 2020 Beginning Fund Balances	FY 2020 Actual Revenues and Transfers In	FY 2020 Actual Expenditures and Transfers Out	June 30, 2020 Actual Fund Balances	FY 2021 Budget Revenues and Transfers In	FY 2021 Budget Expenditures and Transfers Out	June 30, 2021 Projected Fund Balances		
General Fund/Restricted	\$ 645,054	\$ 757,558	\$ 874,739	\$ 527,873	\$ 461,658	\$ 729,883	\$ 259,648		
General Fund/Other	\$ 506,052	\$ 6,385,357	\$ 6,304,020	\$ 587,390	\$ 6,584,130	\$ 6,577,838	\$ 593,681		
Food Service Fund	\$ 21,588	\$ 330,802	\$ 293,422	\$ 58,968	\$ 210,840	\$ 242,172	\$ 27,636		
Community Service Fund	\$ 469,162	\$ 500,029	\$ 462,475	\$ 506,716	\$ 547,847	\$ 550,928	\$ 503,635		
Building Construction Fund	\$ 22,288	\$ 1,738	\$ 111	\$ 23,915	\$ 20	\$ 23,935	\$ (0)		
Debt Service Fund	\$ 397,254	\$ 2,487,729	\$ 2,386,200	\$ 498,783	\$ 2,382,805	\$ 2,385,950	\$ 495,638		
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Internal Service Fund	\$ -			\$ -			\$ -		
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -		
Total - All Funds	\$ 2,061,399	\$ 10,463,212	\$ 10,320,967	\$ 2,203,644	\$ 10,187,300	\$ 10,510,706	\$ 1,880,238		
Long-Term Debt			Current Statutory Operating Debt per Minnesota Statutes, section 123B.81						
Outstanding July 1, 2019	\$ 28,995,000		Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2020				\$ -		
Plus: New Issues	\$ -								
Less: Redemeed Issues	\$ 1,375,000		Cost per student - Average Daily Membership (ADM) 06/30/2020						
Outstanding June 30, 2020	\$ 27,620,000								
Short-Term Debt			Total Operating Expenditures				\$ 7,888,671.00		
Certificates of Indebtedness	\$ -		FY 2020 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM				609.46		
Other Short-Term Indebtedness	\$ -		FY 2020 Operating Cost per ADM				\$ 12,943.71		

The complete budget may be inspected upon request to the superintendent.

Comments: