

Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413

District Revenues and Expenditures Budget for Fiscal Year (FY) 2023 and FY 2024

ED-00110-46

General Information: Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	strict Name: Moose Lake Community School											strict Number:		0097	
Fund	FY 2023 Beginning Fund Balances		FY 2023 Actual Revenues and Transfers In			FY 2023 Actual Expenditures and Transfers Out		June 30, 2023 Actual Fund Balances		FY 2024 Budget Revenues and Transfers In		FY 2024 Budget Expenditures and Transfers Out		June 30, 2024 Projected Fund Balances	
General Fund/Restricted	\$	438,883	\$	718,701	\$	606,838	\$	550,746	\$	870,780	\$	551,545	\$	869,981	
General Fund/Other	\$	992,034	\$	7,267,648	\$	6,742,206	\$	1,517,476	\$	7,717,512	\$	7,712,482	\$	1,522,506	
Food Service Fund	\$	189,528	\$	373,950	\$	356,526	\$	206,952	\$	417,750	\$	406,193	\$	218,509	
Community Service Fund	\$	542,232	\$	579,687	\$	553,567	\$	568,352	\$	645,728	\$	703,487	\$	510,593	
Building Construction Fund	\$	-	\$	-	\$	-	\$	-	\$	50,000	\$	50,000	\$	-	
Debt Service Fund	\$	510,470	\$	2,384,319	\$	2,384,525	\$	510,264	\$	2,428,042	\$	2,384,700	\$	553,606	
Trust Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Internal Service Fund	\$	-					\$	-					\$	-	
* OPEB Revocable Trust Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
OPEB Irrevocable Trust Fund	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
OPEB Debt Service Fund	\$	1	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	
Total - All Funds	\$	2,673,147	\$	11,324,305		10,643,662		3,353,790		12,129,812	\$	11,808,407	\$	3,675,196	
Long-Term Debt					C	Current Statutory Operating Debt per Minnesota Statutes, section 123B.81									
Outstanding July 1, 2022	\$	25,274,626	Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2023							cess of 2.5% of	\$			-	
Plus: New Issues	\$	-													
Less: Redemeed Issues	\$	1,671,398			٥	Cost per student - Av	/era	age Daily Membersh	ip (ADM) 06/30/2023					
Outstanding June 30, 2023	\$	23,603,228			┕										
Short-Term Debt						Total Operating Expenditures					\$	\$ 7,933,093.72			
Certificates of Indebtedness		None			FY	FY 2023 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM						593.79			
Other Short-Term Indebtedness		None			FY 2023 Operating Cost per ADM						\$ 13,360.10				

Comments: