Minnesota Department of Education	Financial Management 1500 Highway 36 West Roseville, MN 55113-4266	DISTRICT REVENUES AND EXPENDITURES BUDGET FOR 2009 - 2010	ED-00110-33

Minnesota Statutes, section 123B.10, Subd.1. requires that every school board shall publish the subject data of this report.

District Number 0763	District Name Medford School					
F U N D	2008-2009 ACTUAL REVENUES AND TRANSFERS IN	2008-2009 ACTUAL EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2009 ACTUAL FUND BALANCE	2009-2010 BUDGET REVENUES AND TRANSFERS IN	2009-2010 BUDGET EXPENDITURES AND TRANSFERS OUT	JUNE 30, 2010 PROJECTED FUND BALANCE
General Unreserved	4,931,404	5,201,126	1,699,383	5,554,812	5,424,370	1,829,825
General Reserved	712,419	745,139	595,421	536,726	598,367	533,780
Food Service	320,931	335,419	61,701	323,600	335,198	50,103
Community Service Unreserved	49,984	50,887	8,520	53,200	51,025	10,695
Community Service Reserved	128,405	113,429	34,934	117,514	142,521	9,927
Building Construction	0	0	0	0	0	0
Debt Redemption	1,558,087	1,480,106	12,843,016	1,001,463	993,881	12,850,598
Trust	9,208	10,650	14,994	9,260	10,600	13,654
Internal Service			0			0
TOTAL - ALL FUNDS	7,710,439	7,936,756	15,257,969	7,596,575	7,555,962	15,298,582

LONG-TERM DEBT		CURRENT STATUTORY OPERATING DEBT, SHORT-TERM DEBT AND COST PER ADM	
OUTSTANDING JULY 1, 2008	25,590,228	STATUTORY OPERATING DEBT 6/30/09	0
PLUS: NEW ISSUES	0	CERTIFICATES OF INDEBTEDNESS 6/30/09	0
LESS: REDEEMED ISSUES	256,568	OTHER SHORT-TERM INDEBTEDNESS OF FUNDS 6/30/09	0
OUTSTANDING JUNE 30, 2009	25,333,660	2008-2009 PUPILS IN AVERAGE DAILY MEMBERSHIP (ADM)	740
		2008-2009 OPERATING COST PER ADM	8,204

The complete budget may be inspected upon request to the Superintendent.

Comments:
On March 30, 2006, the district issued $12,030,000 of General Obligation School Building Refunding Bonds, Series 2006. The proceeds of the issue will be used to refund, in advance of their stated maturities the remaining maturities of the District's G.O. Bonds of 2001.

This budget is available for review at www.medford.k12.mn.us