

2020-2021 Financial Aid Presentation



Presented by
Patty Hemann



Application Process & FAFSA

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How do you apply for Financial Aid?

The first step in applying for Financial Aid is to create your Federal Student Aid (FSA) id and complete your Free Application for Federal Student Aid (FAFSA). The FAFSA is used to apply for federal aid programs such as Federal Direct Loans and Federal Pell Grants. The State of Minnesota also uses your FAFSA to determine your eligibility for the Minnesota State Grant. Other grants and scholarships may also require the completion of the FAFSA.

The FAFSA collects information about you and your family's income and assets, your dependency status and other related information.

If you cannot find the answers to your FAFSA questions here please contact the Financial Aid Department.

- There is no fee involved in completing the FAFSA.
- You do not commit yourself to a school by completing the FAFSA.
- Neither you or your parents are committed to a student loan by completing the FAFSA.

How do you apply for Financial Aid?

Completing the FAFSA Tutorial

Creating an FSA ID

What tax year do I use?

Free Application for Federal Student Aid (FAFSA)



Federal General Student Eligibility Criteria

- **Enrolled or accepted for enrollment in eligible program of study**
- **Pursuing recognized program**
- **U.S. citizen or “eligible non-citizen”**
- **High school diploma or GED**
- **Registered with Selective Service (males)**
- **Not convicted for sale of illegal drugs while receiving federal aid**



FSA ID

What is it, who needs it?

- Electronic signature and login for all FSA sites, including the FAFSA, TEACH, and student loan process
- Student **AND** at least one parent of dependent students
 - Parent uses the same FSA ID for all children and themselves if they are a student

Creating a FSA ID

How and where to create it?

- Within the FAFSA or at <http://fsaid.ed.gov>
- Use a unique email or cell number for each user
- Create username and password

Either a cell number or an email **MUST** be entered and confirmed to create a valid FSA ID

- IF you enter the email you must confirm the email during the creation of FSA ID
- IF you enter a cell number you must confirm the number during the creation of FSA ID

Name ~ DOB ~ SSN

- Make sure the name, date of birth and social security number match the information exactly as it appear of the social security card
- If incorrect SSN is used, a new FAFSA must be filed with the correct SSN
- Dept. of Education will check to make sure the name, DOB and SSN match what is on file with social security administration

Free Application for Federal Student Aid - FAFSA

- Apply on-line at:

www.fafsa.gov

or

<https://studentaid.ed.gov/sa/fafsa>

- If family prefers paper FAFSA form
 - Can download from: www.fafsa.gov
 - Can order by phone: 1-800-4FEDAID

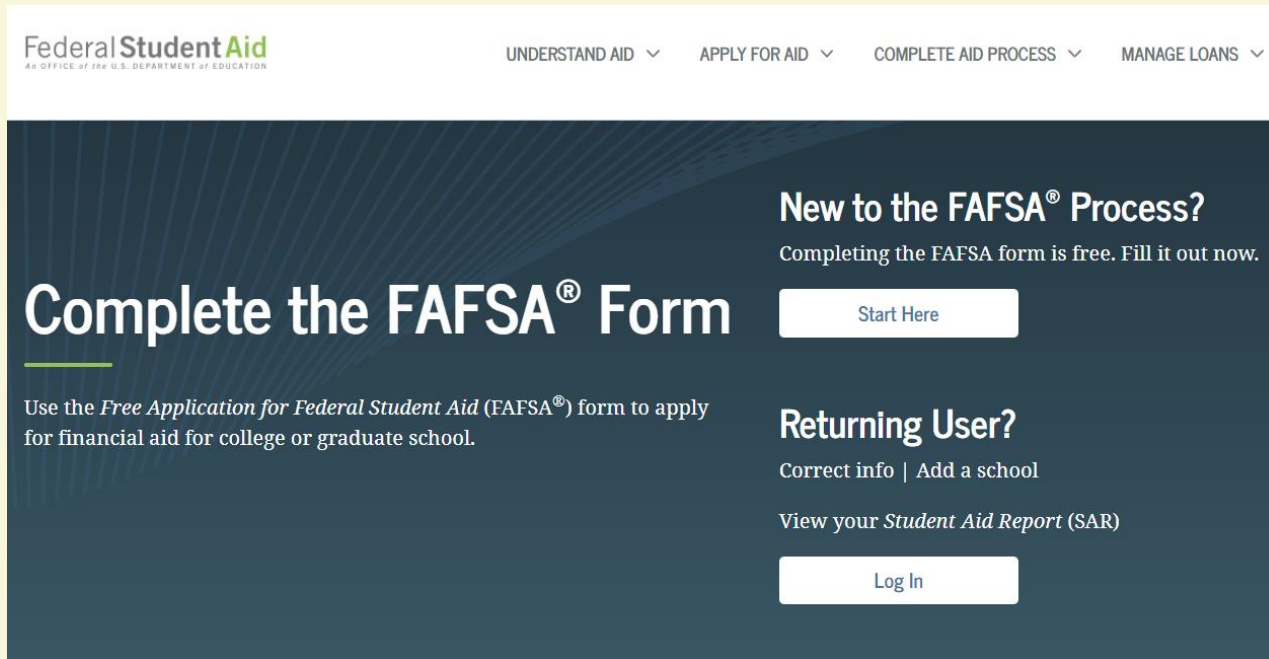
FAFSA and Taxes

If you plan to attend college from	FAFSA Filing Year	IRS Tax Year	Date to File
August 2020 – July 2021	2020-2021	2018	October 1, 2019
August 2021 – July 2022	2021-2022	2019	October 1, 2020
August 2022 – July 2023	2022-2023	2020	October 1, 2021

Applying for 2020-2021

- ***Submit FAFSA after October 1, 2019***
 - The earlier, the better
- **College financial aid deadlines vary, some early**
 - Posted on school web site

FAFSA



The screenshot shows the FAFSA website homepage. At the top left is the logo for Federal Student Aid, an office of the U.S. Department of Education. To the right are four navigation menus: UNDERSTAND AID, APPLY FOR AID, COMPLETE AID PROCESS, and MANAGE LOANS, each with a dropdown arrow. The main content area has a dark blue background with white text. On the left, it says 'Complete the FAFSA® Form' with a green underline. Below this, it explains that the form is free and used for applying for financial aid. On the right, there are two sections: 'New to the FAFSA® Process?' with a 'Start Here' button, and 'Returning User?' with links for 'Correct info | Add a school' and 'View your Student Aid Report (SAR)', plus a 'Log In' button.

- Apply
- Retrieve IRS data
- Reapply

- Check status of FAFSA
- Make corrections
- Add additional colleges

Completing the FAFSA

Login

Log in to the FAFSA

Only students may use their FSA ID to log in. Parents and others can start a FAFSA for a student by entering the student's identifiers. Parents and others can also work on a FAFSA form or correction the student started using the **Save Key** that the student made. [Help for parents.](#)

Form Approved
OMB No. 1845-0001
App. Exp. LOGINLOGIN100518.

I am the student **OR** I am a parent, preparer, or student from a Freely Associated State

Do not log in with the FSA ID if you are not the student.
Don't have an FSA ID? [Create one](#) or login using the [student's identifiers.](#)

The student's FSA ID Username or Verified E-mail Address ?

[Forgot Username](#)

The student's FSA ID Password ?

[Forgot Password](#)

NEXT →

Get Started

STUDENT INFORMATION

Welcome, first last!

Fill out your FAFSA form!

To receive federal student financial aid, you need to fill out a FAFSA every school year. Let's get started.

For which school year are you applying for financial aid?

If you are applying for a summer session, or just don't know which application to complete, check with the college you are planning to attend.

[Which school year should I choose?](#)

START 2021-2022 FAFSA

OR

START 2020-2021 FAFSA

FSA ID

Last Time, Date FSA ID Used:

FSA ID Status:

[User Account Management](#)

You can use your FSA ID to sign your FAFSA electronically or make corrections to your FAFSA.

Personal Information for Student

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

Confirmation



STUDENT INFORMATION



Application was successfully saved.



Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

Your Social Security Number

966-10-3020

Your first name

John



Your middle initial



Your last name

Lastname



Your date of birth

04/19/2001



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Student E-mail and Phone

Student
Demographics



School Selection

Dependency
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Parent
Demographics

Parent
Financials

Student
Financials

Sign & Submit

Confirmation

STUDENT INFORMATION

Your e-mail address



test@yahoo.com

Re-enter your e-mail address



test@yahoo.com

Your telephone number



(594) 594-5945

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Student Address

Student Demographics

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Student Financials

Sign & Submit

Confirmation



STUDENT INFORMATION

Your permanent mailing address (include apt. number) ?

123 Oakdale Dr.

Your city (and country if not U.S.) ?

Coralville

Your state ?

Iowa

Your ZIP code ?

52317

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Student Residency and Eligibility

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Parent
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Student
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Sign & Submit

Confirmation



STUDENT INFORMATION

Have you lived in Minnesota for at least 5 years?



Yes No

Are you a U.S. citizen?



Yes, I am a U.S. citizen (or U.S. national)



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Student Education

Student Demographics



School Selection

Dependency Status

Parent Demographics

Parent Financials

Student Financials

Sign & Submit

Confirmation

STUDENT INFORMATION

What will your high school completion status be when you begin college in the 2020-2021 school year? ?

High school diploma ▼

What college degree or certificate will you be working on when you begin the 2020-2021 school year? ?

Associate degree (general education/transfer program) ▼

Will you have your first bachelor's degree before you begin the 2020-2021 school year? ?

Yes No

What will your college grade level be when you begin the 2020-2021 school year? ?

Attended college before/1st yr. ▼

Are you interested in being considered for work-study? ?

Yes No Don't know

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Student Selective Service

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Sign & Submit

Confirmation



STUDENT INFORMATION

Are you male or female?

Male Female



Most male citizens and male immigrants must register with the Selective Service System to receive federal student aid.

Are you registered with the Selective Service System?

Yes No



Do you want us to register you with the Selective Service System?

Yes No



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Student Driver's License

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Sign & Submit

Confirmation



STUDENT INFORMATION

Your driver's license number (if you have one) ?

Your driver's license state ?

Select ▼

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Student Foster Care and Parent Education Completion

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Sign & Submit

Confirmation



STUDENT INFORMATION

Are you a foster youth or were you at any time in the foster care system? ?

Yes No

Highest school completed by Parent 1 ?

High School ▼

Highest school completed by Parent 2 ?

College or beyond ▼

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STUDENT INFORMATION



Application was successfully saved.



The high school you selected was added to your application. Click **Next** to continue.



Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.



Enter the name, city, and state of your high school, then click **Search**.



What is the name of your high school?

AUSTIN SENIOR HIGH

In what city is your high school located?

AUSTIN

In what state is your high school located?

Minnesota

SEARCH

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STUDENT INFORMATION

i Here's where you'll search for the colleges to which you'd like to send your FAFSA information. You can add up to 10 colleges at a time to your FAFSA. If you're applying to more than 10 colleges, [follow these instructions](#).

Make sure you add ALL colleges you're interested in, even if you haven't applied or been accepted yet.

i Complete the fields below to search for a college to add to your FAFSA.

Do you know the college's [Federal School Code](#)? ?

Yes No

State ?

Select ▼

City (optional) ?

School Name (optional) ?

SEARCH TIPS **i**

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SEARCH 🔍

Student Demographics



School Selection



Dependency Status

Parent Demographics

Financial Information

Sign & Submit

Confirmation

STUDENT INFORMATION

For each school listed, select the appropriate housing plan from the dropdown list.

School Name: Riverland Community College

Federal School Code: 002335



Housing Plans

Off Campus



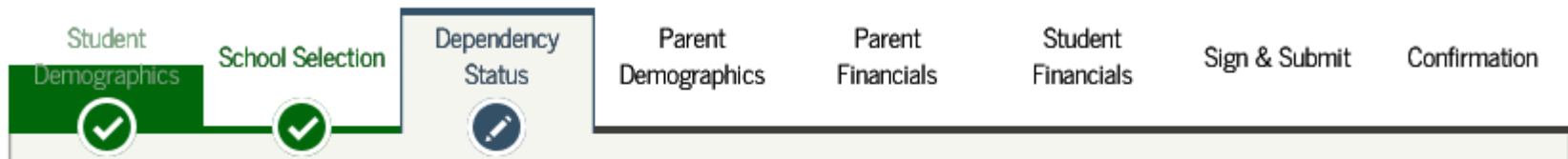
VIEW COLLEGE INFO 

ADD MORE SCHOOLS 

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Student Marital Status



STUDENT INFORMATION

✔ Application was successfully saved.

What is your marital status as of today?



I am single

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Does Student Have Dependents?

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Sign & Submit

Confirmation


STUDENT INFORMATION


Do you now have or will you have children who will receive more than half of their support from you between July 1, 2021 and June 30, 2022? 

Yes No

Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2022? 

Yes No

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Student Additional Dependency Questions

Student
Demographics



School Selection



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Sign & Submit

Confirmation

STUDENT INFORMATION

Answer the following questions to determine if you are required to provide information about your parents on your FAFSA. Check all that apply or check **None of the above**. ?

- Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
- Are you a veteran of the U.S. Armed Forces?
- At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?
- As determined by a court in your state of legal residence, are you or were you an emancipated minor?
- Does someone other than your parent or stepparent have legal guardianship of you, as determined by a court in your state of legal residence?
- None of the above

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Student Homelessness Filter Question

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School Selection



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Sign & Submit

Confirmation

STUDENT INFORMATION

On or after July 1, 2020, were you homeless or were you self-supporting and at risk of being homeless? 

Yes No

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STUDENT INFORMATION

Based on your answers to the dependency status questions, **you are considered a dependent student. This means you must provide parental information.** Select “I will provide information about my parent(s)” and click **Next** to continue filling out your FAFSA. 

If you have a special circumstance and are unable to provide parental information, under very limited circumstances, you may be able to submit your FAFSA without parental information. Select “I am unable to provide information about my parent(s)” and click **Next** to get additional information.

- I will provide information about my parent(s)
- I am unable to provide information about my parent(s)

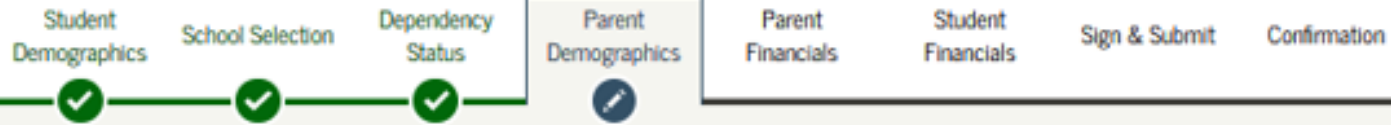
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Criteria for Independent Applicant

- **At least 24 years old by December 31st of the award year covered by the FAFSA**
- **Graduate or professional student**
- **Married (does NOT include cultural marriage)**
- **Has legal dependents who receive more than one half of their support from the student during school year (simply having a child does not make a student independent)**
- **On active duty or veteran of the U.S. Armed Forces**
- **Any time since turning 13 was/is an orphan, in foster care, or ward of the court**
- **Unaccompanied homeless youth as documented by:**
 - **(high school/district homeless liaison, authorized shelter administrator, financial aid administrator interview)**

Parent Marital Status



PARENT INFORMATION

✓ Application was successfully saved.

ⓘ Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

As of today, what is the marital status of your parents? ⓘ

Married or Remarried ▼

When did your parents get married or remarried? ⓘ

06/1999

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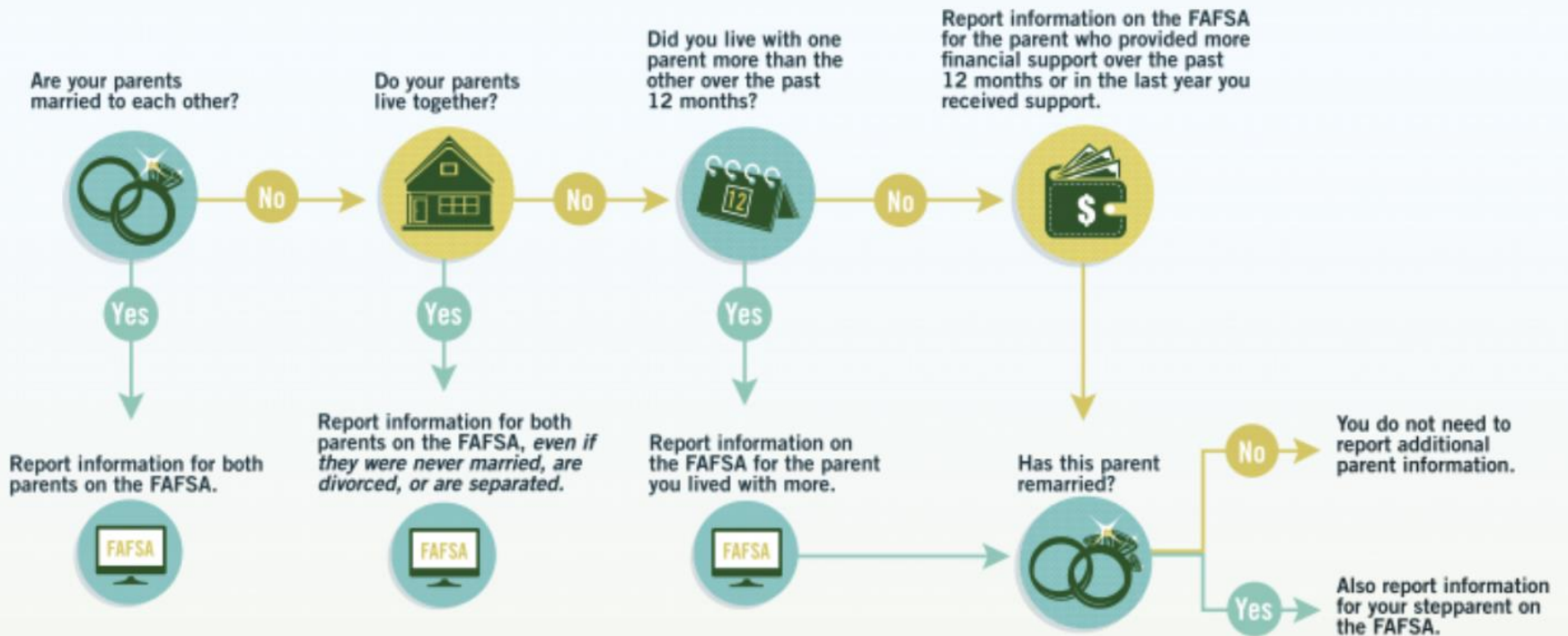
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Providing Parents' Information on FAFSA

WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid (FAFSA)*.¹ For reporting purposes, "**PARENT**" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Parent's Information



Providing Parents' Information on FAFSA

The following people are not your parents unless they have legally adopted you:

- Grandparents**
- Foster Parents**
- Legal Guardians**
- Brothers or Sisters**
- Aunts or Uncles or any other relative**
- Widowed Stepparent**

Personal Information for Parent



PARENT INFORMATION

Enter information for your first **parent** (father/mother/stepparent)

Parent's Social Security Number

123-45-6789



Parent's last name

Name



Parent's first initial

f



Parent's date of birth

09/04/1968



Your parents' e-mail address



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Student
Demographics



School Selection



Dependency Status



Parent
Demographics



Financial
Information

Sign & Submit

Confirmation

PARENT INFORMATION

Enter information for your other parent (father/mother/stepparent)

Parent's Social Security Number

123-65-8971



Parent's last name

Smith



Parent's first initial

K



Parent's date of birth

01/02/1970



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Parent State of Legal Residence

Student
Demographics



School Selection



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Financials

Sign & Submit

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PARENT INFORMATION

Have your parents lived in Minnesota for at least 5 years?

Yes No



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Parent Household Info



PARENT INFORMATION

Household Size

Your parents

Yourself, even if you do not live with your parents

Your parent's other children (even if they do not live with your parents) if:

- a. Your parents will provide more than half of their support from July 1, 2021 through June 30, 2022 or
- b. These children can answer "No" to every [Dependency Status question on the FAFSA](#)

Other people if:

- a. they now live with your parents.
- b. your parents provide more than half of their support, and
- c. your parents will continue to provide more than half of their support from July 1, 2021 through June 30, 2022

Your parents' number of family members in 2021-2022 (household size)

Number in College

How many people in your parents' household (as reported above) will be college students between July 1, 2021 and June 30, 2022? Do not include your parents.

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Parent Tax Filing Status



PARENT INFORMATION

✓ Application was successfully saved.

Attention! You must provide financial information from your parents' **2019 tax return** on the following pages.

For 2019, have your parents completed their IRS income tax return or another tax return? ?

Already completed ▼

What type of income tax return did your parents file for 2019? ?

IRS 1040 ▼

For 2019, what is your parents' tax filing status according to their tax return? ?

Married-Filed Joint Return ▼

IRS Data Retrieval Tool

Applying is faster and easier if your parents transfer their tax return information into this FAFSA with the IRS Data Retrieval Tool (IRS DRT):

[LINK TO IRS ↔](#)

[← PREVIOUS](#)

[NEXT →](#)

Student
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Sign & Submit

Confirmation



PARENT INFORMATION

You, the parent, should enter the information below and click **Next** to continue. Otherwise, click **Skip IRS DRT**.

If you have any questions or problems using this tool, click [FAFSA Help](#) for assistance.

Provide Parent's FSA ID

Which parent are you?

Parent 1 Parent 2



Parent's FSA ID Username or Verified E-mail Address



[Forgot Username](#) | [Create an FSA ID](#)

Parent's FSA ID Password



[Forgot Password](#)

SKIP IRS DRT

NEXT

Student
Demographics



School Selection



Dependency Status



Parent
Demographics



Financial
Information



Sign & Submit

Confirmation


PARENT INFORMATION

Leaving *FAFSA on the Web*

You, the parent, are now leaving *FAFSA on the Web* and will be transferred to the IRS Web site. Your FAFSA information will be saved.

Your saved FAFSA will automatically open either when you transfer your information from the IRS or choose to return to *FAFSA on the Web* from the IRS Web site. If you do not transfer your information or choose not to return to *FAFSA on the Web* from the IRS Web site, you will have to log in to open your saved FAFSA.

For your protection, your tax return information will not display on the IRS Web site or on the FAFSA.

SKIP IRS DRT 

PROCEED TO IRS SITE 




THIS U.S. GOVERNMENT SYSTEM IS FOR AUTHORIZED USE ONLY!

THIS U.S. GOVERNMENT SYSTEM IS FOR AUTHORIZED USE ONLY! Use of this system constitutes consent to monitoring, interception, recording, reading, copying or capturing by authorized personnel of all activities. There is no right to privacy in this system. Unauthorized use of this system is prohibited and subject to criminal and civil penalties, including all penalties applicable to willful unauthorized access (UNAX) or inspection of taxpayer records (under 18 U.S.C. 1030 and 26 U.S.C. 7213A and 26 U.S.C. 7431).

OK

Get My Federal Income Tax Information

See our [Privacy Notice](#) regarding our request for your personal information.

Enter the following information from your 2018 Federal Income Tax Return. 

All fields are required unless marked otherwise.

First Name

Last Name

Social Security Number


No input required

Date of Birth

MM/DD/YYYY

Filing Status 

Street Address 

Filing Status ?

Married-Filed Joint Return

Street Address ?

Must match your 2018 Federal Income Tax Return

P.O. Box ?

Required if entered on your tax return

Apartment Number

Required if entered on your tax return

Country

United States

City, Town or Post Office

State / U.S. Territory

Select One

ZIP Code

By submitting this information, you certify that you are the person identified. Use of this system to access another person's information may result in civil and criminal penalties.

SUBMIT

Select the button below to exit the IRS system and return to your FAFSA.

CANCEL

2018 Federal Income Tax Information

Andrew C & Patty F Hemann

Based on the information you provided, the Internal Revenue Service (IRS) located your income tax return. With your permission below, the IRS will securely transfer your tax information to the U.S. Department of Education (ED) to populate any applicable FAFSA® questions.

For your protection, the IRS will not display your tax information and will further encrypt any tax information transferred using the IRS DRT; therefore, ED is unable to display your tax information on your FAFSA form.

The data retrieved from your tax return is limited to the items listed below as you reported to the IRS:

Tax Year	Type of Return Filed	Untaxed Portion of IRA Distributions & Pensions/Annuities
Name(s)	Adjusted Gross Income	Tax-exempt Interest Income
Social Security Number	Income Earned from Work	IRA Deductions and Payments
Filing Status	Income Tax	Status of Amended Returns Received
IRS Exemptions	Education Credits	

Refer to your tax records if you have a question about the values you reported.

Transfer My Tax Information into the FAFSA Form

The tax information provided to fafsa.gov will populate the answers to the appropriate FAFSA questions. After the FAFSA questions are populated, your IRS session will end, and you will return to your FAFSA form. Check this box if you are choosing to transfer your information.



TRANSFER NOW



Do Not Transfer My Tax Information and Return to the FAFSA Form

By clicking the "Do Not Transfer" button, you are choosing not to transfer your tax information electronically. Your IRS session will end, and you will return to your FAFSA form.



DO NOT TRANSFER



FAFSA on the Web IRS Data Retrieval

- **Automatically transfers data from tax return to the FAFSA**
- **Approximately 84% of families are eligible to use the IRS data retrieval process to populate the FAFSA**
- **Who CAN'T use IRS data retrieval:**
 - **Married couples who filed separate tax returns**
 - **Filed tax return too recently**
 - **Applicants whose marital status changed since taxes were filed**
 - **Taxes due have not been paid for the 2019 tax year**

Items NOT populated by the IRS Data Retrieval

- Child support paid or received
- Earnings from work study programs
- Payments to tax deferred pension plans, refer to W-2
- Housing, food or living allowances ex. Military or clergy
- Veterans non-educational benefits
- Other untaxed income
- Other money received or paid on your behalf

Do NOT include any untaxed social security!!

Parent IRS Info

Student
Demographics



School Selection



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Parent
Demographics



Parent
Financials



Student
Financials

Sign & Submit

Confirmation



You have successfully transferred 2018 IRS tax information.

The parents' IRS tax information has been successfully transferred into this FAFSA. Questions that were populated with tax information will be marked with "Transferred from the IRS." For your protection, IRS tax return information is not displayed on the FAFSA.

What was your parents' adjusted gross income for 2018?

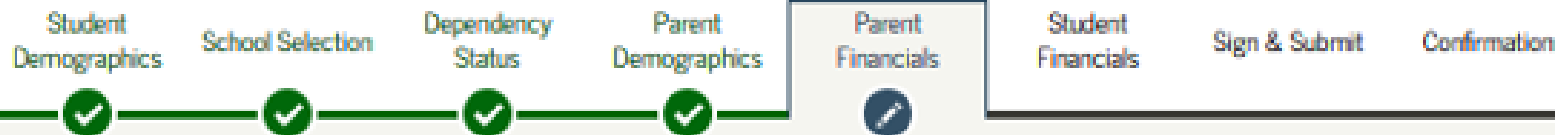


Transferred from the IRS

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Parent Income from Work



PARENT INFORMATION

How much did your Parent 1 (father/mother/stepparent) earn from working (wages, salaries, tips, etc.) in 2019? ?
 This amount is your Parent 1 (father's/mother's/stepparent's) portion of IRS Form 1040-line 1 + Schedule 1 lines 3 + 6 + Box 14 (Code A) of IRS Schedule K-1 (Form 1065).

\$		16,000	.00
----	--	--------	-----

How much did your Parent 2 (father/mother/stepparent) earn from working (wages, salaries, tips, etc.) in 2019? ?
 This amount is your Parent 2 (father's/mother's/stepparent's) portion of IRS Form 1040-line 1 + Schedule 1 lines 3 + 6 + Box 14 (Code A) of IRS Schedule K-1 (Form 1065).

\$		12,000	.00
----	--	--------	-----

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Parent Questions for Tax Filers Only



Did your parents have any of the following items in 2018? Enter amounts for all that apply.

Combat pay or special combat pay. **This should be zero for enlisted persons and warrant officers** (including commissioned warrant officers) because their combat pay is entirely nontaxable. Only enter [taxable combat pay](#) included in your parents adjusted gross income. ?

\$.00

Student college grant and scholarship aid reported to the IRS in your parents' income. Includes AmeriCorps benefits (awards, living allowances, and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships. ?

\$.00

Education credits (*American Opportunity Tax Credit* or *Lifetime Learning Tax Credit*) from IRS Form Transferred from the IRS ?

Untaxed portions of IRA distributions and pensions from IRS Form Transferred from the IRS ?

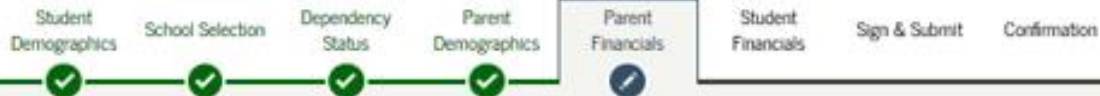
IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS Form Transferred from the IRS ?

Tax exempt interest income from IRS Form Transferred from the IRS ?

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Parent Questions for Tax Filers Only



PARENT INFORMATION

Did your parents have any of the following items in 2019? Enter amounts for all that apply.

Combat pay or special combat pay. **This should be zero for enlisted persons and warrant officers** (including commissioned warrant officers) because their combat pay is entirely nontaxable. Only enter [taxable combat pay](#) included in your parents adjusted gross income. ?

\$.00

Student college grant and scholarship aid reported to the IRS in your parents' income. Includes AmeriCorps benefits (awards, living allowances, and interest accrual payments), as well as grant and scholarship portions of fellowships and assistantships. ?

\$.00

Education credits (American Opportunity Tax Credit or Lifetime Learning Tax Credit) from IRS Form 1040 Schedule 3-line 3 ?

\$.00

Untaxed portions of IRA distributions and pensions from IRS Form 1040-lines (4a + 4c) - (4b + 4d). **Exclude rollovers.** If negative, enter a zero here. ?

\$.00

IRA deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans from IRS Form 1040 Schedule 1-total of lines 15 + 19 ?

\$.00

Tax exempt interest income from IRS Form 1040-line 2a ?

\$.00

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Parent Assets

Student Demographics

School Selection

Dependency Status

Parent Demographics

Parent Financials


Student Financials

Sign & Submit

Confirmation



PARENT INFORMATION

As of today, what is your parents' total current balance of cash, savings, and checking accounts? 


\$

.00

As of today, what is the net worth of your parents' investments, including real estate (not your parents' home)? 

\$

.00

As of today, what is the net worth of your parents' current businesses and/or investment farms? **Don't include** a family farm or family business with 100 or fewer full-time or full-time equivalent employees. 

\$

.00

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Assets

Include	Do NOT include
Money in cash, savings and checking	Home you live in.
Investment farms	Retirement accounts (IRA, 401K, ROTH, SEP, Keogh, etc.)
Investments including CDs, stocks, bonds, mutual funds	Farm you own and farm (including land, livestock, machinery, etc.)
Rental real estate including land you own but do not farm	Business you own and operate if it employees less than 100
Trust funds	Value of life insurance
Business you don't operate	Cars

**** The net worth of your investments is the amount left over after deducting the debt from the value of the investment.**

**** 529 Plans are listed as an asset under the owner of the plan.**

Student Tax Filing Status



STUDENT INFORMATION

✓ Application was successfully saved.

i Because the FAFSA belongs to the student, "you" and "your" always (unless otherwise noted) refer to the student.

i **Attention!** You must provide financial information from your **2018 tax return** on the following pages.

For 2018, have you completed your IRS income tax return or another tax return? ?

Not going to file

IRS Data Retrieval Tool

Based on your responses, you are not eligible to transfer your information from the IRS into this FAFSA.

Click **Next** to continue.

← PREVIOUS

NEXT →

FAFSA Summary



You're not done yet! You still need to submit your FAFSA. After you print this page, click **Next** to return to your FAFSA form.

2020-2021 FAFSA SUMMARY

Student ID XXX-XX-3020 LA

[▼ Collapse All](#)

> Student Demographics

Student Demographic Information

Student's Social Security Number (question 8)	XXX-XX-3020
Student's First Name (question 2), Student's Middle Initial (question 3)	JOHN
Student's Last Name (question 1)	LASTNAME
Student's Date of Birth (question 9)	04/19/2001
Student's E-mail Address (question 13)	newuser@fafsademo.com
Student's Telephone Number (question 10)	
Student's Permanent Mailing Address (question 4)	1122 STRAIGHT STREET
Student's Permanent City (question 5)	LEESBURG
Student's Permanent State (question 6), Student's Permanent ZIP Code (question 7)	MINNESOTA, 20705
Has Student Lived in State for at Least 5 Years?	YES
Student's State of Legal Residence (question 18)	MINNESOTA
Was Student a Legal Resident Before January 1, 2015? (question 19)	YES
Student's Legal Residence Date (question 20)	
Student's Citizenship Status (question 14)	YES, I AM A U.S. CITIZEN (OR U.S. NATIONAL)
Student's Alien Registration Number (question 15)	

Student
Demographics

School Selection

Dependency Status

Parent
Demographics

Financial
Information

Sign & Submit

Confirmation



i Both you and a parent need to sign your FAFSA.


Only sign for yourself. If you and your parent are not together, one of you can sign, save the application and then exit. Give the "save key" to the other person who can log in with it and sign and submit the FAFSA.

Be sure not to mix up your and your parent's FSA IDs when signing.

Student Signature Needed



Signature Status: **Unsigned**

PROVIDE STUDENT SIGNATURE 

Parent Signature Needed



Signature Status: **Unsigned**

PROVIDE PARENT SIGNATURE 

 PREVIOUS



Student Signature for

Social Security Number: **XXX-XX-1007**

Last Name: **Lastnamerapp**

Date of Birth: **04/19/1999**

What is your (the student's) FSA ID?

Do not enter the FSA ID if you are not the student.

FSA ID Username or Verified E-mail Address ?

[Forgot Username](#) | [Create an FSA ID](#)

FSA ID Password ?

[Forgot Password](#)

SIGN THIS FAFSA

OTHER OPTIONS TO SIGN AND SUBMIT

SIGNATURE STATUS

NEXT

Signature Options



Parent Signature for

Social Security Number: XXX-XX-6789
Last Name: Name
Date of Birth: 09/04/1968

Other Options to Sign and Submit

i We recommend signing electronically with an FSA ID so you don't have to print and mail a signature page or return later to sign this FAFSA. If you are unable to sign electronically, select another option:

- Sign Electronically With My FSA ID**
This is the fastest option. Selecting this option will return you to the question "What is your (the parent's) FSA ID?".
- Print A Signature Page**
This option requires that you print and mail your signature.
- Submit Without Signatures**
This option allows you to submit this FAFSA now without your signature, but you will need to return later to sign.

← SIGNATURE STATUS

NEXT →



Congratulations, John!

Your FAFSA was successfully submitted to Federal Student Aid.

Confirmation Number: F 12010343104 10/01/2019 09:36:52

Data Release Number ([DRN](#)):9999

What Happens Next

- You will receive an e-mail version of this page.
- In 3-5 business days, you will receive an e-mail notifying you that your FAFSA was processed.
- Your FAFSA information will be made available to your school(s), and they will use it to determine the aid you may be eligible to receive.
- Your school(s) will contact you if they need more information or when they are ready to discuss your financial aid award.
- If you have questions about your financial aid package, contact your school(s).

An abbreviated version of your confirmation page has been sent to you at the e-mail address:
newuser@fafsademo.com

PRINT THIS PAGE

[Expand All](#)

> **Estimated** Expected Family Contribution (EFC) = 999999

> **IRS Information**

> **School(s) on your FAFSA:**



Department of the Treasury
Internal Revenue Service
333 West Pershing Road
Kansas City, MO 64108-4302

Notice	CP302
Notice date	October 5, 2017
To contact us	Phone 800-908-4490, ext. 549

Page 1 of 1



108346

Notification of access to the Department of Education's IRS Data Retrieval Tool

We're sending you this notice because your personal information was used to access your federal income tax return information through the United States Department of Education's Free Application for Federal Student Aid (FAFSA) website or the Income-Driven Repayment (IDR) Plans online application.

If you requested a transfer of information to the Department of Education for federal student aid purposes, we sent your encrypted tax return information to them using the IRS Data Retrieval Tool.

What you need to do

- If you did **NOT** access this system or request a transfer of information, call us at 800-908-4490, ext. 549.
- If you **DID** access this system or request a transfer of information, you don't need to respond to this notice.

Additional information

- Visit www.irs.gov/cp302 for more information about this notice.
- You may receive more than one of these notices. As part of our efforts to protect your tax return information, we'll send you a notice for every day you or someone else (e.g. student applicant, spouse, or third party acting on your behalf) access your tax return information through the FAFSA website or the IDR Plans online application.



Post-Application Process

FAFSA Results

- **Student notified of FAFSA processing results by:**
 - **E-mail notification with link to student's SAR (Student Aid Report) online if student's e-mail address provided:**
 - **FAFSA on the Web takes 1-2 days if electronically signed with FSA ID; 2 weeks if mailed in signature page**
 - **Dept. of Ed will mail the results if no email address was provided**
- **College receives FAFSA information electronically at the same time student receives SAR**

Corrections

- Go to: <https://studentaid.ed.gov/sa/fafsa> and click on Log In to make any necessary corrections
 - Add a college
 - Correct FAFSA data items
 - Use IRS data retrieval

Verification

- **Dept. of Ed randomly choose a FAFSA for verification**
- **College is required to confirm information entered on the FAFSA**
- **For 2021-20212, items subject to verification are:**
 - Number of household members
 - Number of household members in college
 - IRS data retrieval items from federal tax return
 - Income earned from work
 - High School Completion Status
 - Identity/Statement of Educational Purpose

Professional Judgment

- **Normally, a family's Expected Family Contribution (EFC) is based on income from previous tax year**
 - **For 2021-2022 academic year, tax year 2019**
 - **Financial aid administrators can use their “professional judgment” to alter data on the FAFSA for special circumstances**
- **Adjustments are performed as corrections after the original FAFSA is submitted and verified**



Professional Judgment

- **Common examples include:**
 - Significant change in income from past tax year based on unemployment, underemployment, loss of benefits, loss of child support, death, divorce, military service or natural disaster
 - Unusually high medical expenses
 - Nursing home expenses
 - Elementary or secondary school tuition
 - Significant college costs for dependent student's parent attending college
 - Dependency override
- **Family should contact financial aid administrator to discuss unusual circumstances**



What is a Dependency Override?

- **Gives financial aid administrator authority to allow otherwise dependent applicant to apply as independent applicant due to unusual circumstances**
 - Parental abuse, abandonment, incarceration, etc.
 - Not used simply because student lives outside parent household after age 18 or parents object to providing data
- **Must be supported by documentation by someone outside immediate family**
- **Student should contact financial aid office for instructions**

Completing FAFSA Without Parental Information

- **For students who don't qualify for a dependency override but can't provide parental information:**
 - Will have the option to submit the FAFSA for an unsubsidized loan only
 - FAFSA on the Web will present a path that allows the applicant to indicate that he or she will not provide parental data on the form and will allow the applicant to submit the FAFSA
 - School will later require statement from one parent that parents refuse to complete the FAFSA and do/will not provide financial support to the student



Award Notification

- **Student should receive award notice from each college listed on the FAFSA once admitted to college**
 - All other required paperwork must be completed
- **Financial aid varies depending on the cost and mix/composition of financial aid available**
 - Pell grant is ALWAYS the same amount at all colleges
- **Confirm credit level for awards**
- **Compare net costs after grants and scholarship**



Sources of Financial Aid

Federal Grants & Scholarships 2020-2021

Name	Application	Amount	Eligibility
Pell Grant	FAFSA	\$639 - \$6,345 Award does not vary with price of college	EFC < \$5,576 Limited to 6 FT years of receipt.
FSEOG	FAFSA	Up to \$4,000 Average \$700	Low-EFC Pell Grant recipients. Limited funding.
TEACH Grant	FAFSA + TEACH Agreement	\$4,000	Not need-based. Becomes loan if 4-year teaching requirement not met.

State Grants & Scholarships 2020-2021

Name	Application	Amount	Eligibility
MN State Grant	FAFSA no later than 30 th day of term.	\$100 - \$11,753 Avg: \$1,800	Higher income ranges than Pell. Varies based on price of college. Limited to 4 years of attendance.
MN Indian Scholarship	FAFSA + On-line program application. Priority deadline July 1.	Up to \$4,000 undergrad; \$6,000 graduate	¼+ American Indian ancestry. Show need for Pell or State Grant.
Postsecondary Child Care Grant	FAFSA + Paper program application available at college.	\$100 - \$2,800 per child for FT student. Less if PT.	Based on income and household size.
MN GI Bill	FAFSA + On-line program application prior to end of term	\$1,000 Semester \$3,000 Year	Cost minus Pell Grant, State Grant, Federal military benefits. Military service requirements.

Institutional Scholarships/Grants

- **Scholarships or grants received from the college the student is attending**
- **Additional application, tryout or audition may be necessary**
- **Variety of:**
 - **Need-based**
 - **Merit**
 - **Athletic**
 - **Other talent-based scholarships**



Private Scholarships

- Student should check with local businesses, civic organizations, parents' employers
- Free internet search sites:

www.collegeboard.com/pay

www.fastweb.com

www.studentscholarshipsearch.com

www.gocollege.com

www.finaid.org

www.scholarshiphelp.org



Federal and State Work Study

- **Job a student holds but is paid with funds from financial aid**
- **Employment may be on or off campus – resume builder!**
- **Undergraduate or graduate students are eligible**
- **May work during summer**
- **Wages won't count against student's future financial aid eligibility on FAFSA**



Direct Federal Student Loans

- **All Stafford, PLUS and Consolidation loans**
Direct loans
 - Lender is federal government
 - School packages loan on campus and requests funds from federal government
 - Federal government contracts with private contractors to service loans
- **NO credit check or employment history**
- **All students taking 6 or more credits are eligible**



Federal Student Loans

FAFSA, Promissory Note, Entrance Counseling, Annual Loan Acknowledgement

- **Subsidized: Must demonstrate “need”**
 - Interest paid by government while in college
- **Unsubsidized: Need is not a consideration**
 - Interest not subsidized by government
- **Base annual loan limits (combined sub and unsub)**
 - \$5,500 for 1st year undergrad
 - \$6,500 for 2nd year undergrad
 - \$7,500 for each remaining undergraduate year
 - \$20,500 for each year of graduate/professional study (no more than \$8,500 subsidized)
- **Annual limits for undergraduates can be increased by \$4,000-\$5,000 for independent students or dependent students whose parents are unable to borrow PLUS loan**



PLUS Loans

Application: FAFSA, PLUS Application & Promissory Note

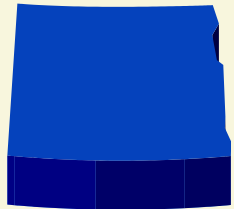
- Parent loan – Parent is the borrower, student is not responsible for repayment
- Annual loan limit: cost of attendance minus other aid
- Repayment begins 60 days after loan is fully disbursed **OR** can defer until 6 months after student no longer enrolled half-time
 - Interest is capitalized during deferment unless paid



Alternative Loans

- Alternative loans are available from many different sources.
- Be very careful when requesting an alternative loan that you know the interest rates, fees and terms of the loan.
- Alternative loans should only be requested as a last resort.
- Contact college you are attending if you need additional loan funds.

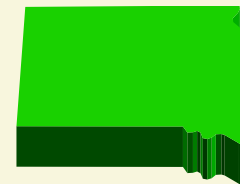
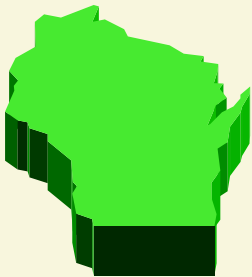
Tuition Reciprocity



- Allows MN residents to attend in neighboring states at rate similar to MN resident rate
- More information and to apply:

<https://www.ohe.state.mn.us/mPg.cfm?pageID=120>

- Reduced rates for MN residents attending select schools in Illinois, Michigan, Missouri, Kansas, Nebraska under Midwestern Student Exchange Program (MSEP)

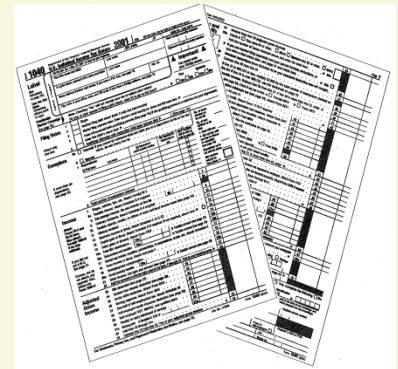




Higher Education Tax and Savings Incentives

Federal Higher Education Tax Advantages

- **American Opportunity Tax Credit**
(formerly Hope Tax Credit)
- **Lifetime Learning Tax Credit**
- **Tuition and Fees Deduction**
- **Penalty Free IRA Withdrawals**
- **Coverdell Education Savings Account**
- **Student Loan Interest Deduction**



Remember!

- **A new FAFSA needs to be filled out for each academic year**

Where do I go from here?

- **Obtain and review admission and financial aid materials from each school to which you are applying**
- **Meet all application deadlines**
 - **Complete FAFSA and any other application materials required by the school or your state agency**
- **Investigate other sources of financial aid**



Thank you!!

