

FINAL GENERAL FUND BUDGET

Fiscal Year 2024-2025

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Jessica L Gabriel

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Contact Person

Telephone

Extension

jgabriel@kasd.net

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2024-2025 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean	AUN : 109422303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2024-2025 (compared to 2023-2024) ?

Yes
No

If yes, see information below, taken from the 2024-2025 General Fund Budget.

Total Budgeted Expenditures	\$21590652
Ending Unassigned Fund Balance	\$1124186
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.20%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes
No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2024

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2024-2025 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Kane Area SD	County : McKean	AUN Number : 109422303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 4/11/2024
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$640,433.00 C x 2%: \$12,808.66	Awaiting information from the state
2300	Tax Data: 7340 State Property Tax Reduction Allocation amount entered must match PDE amount. Please correct on Tax Data Screen. 7340 LEA Amount: \$427,890.00 7340 PDE Amount: \$0.00	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	The Budgetary Reserve of \$300,000 has been included in the Budget for contingencies that may arise during the year which may not have been included in the Preliminary Budget
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Unassigned Fund Balance is the Estimated Ending Amount available for appropriation excluding the Budgetary Reserve.
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	The Estimated Ending Committed Fund consists of funds committed for future use. They consist of the Retirement Rate Stabilization, National Forest Land Reserve, Act 1 Reserve, Insurance Premium Stabilization, and Technology Stabilization.

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	6,471,154
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,978,906
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,450,060</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	5,029,818
7000 Revenue from State Sources	15,259,319
8000 Revenue from Federal Sources	614,850
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$20,903,987</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$29,354,047</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,951,855
6112 Interim Real Estate Taxes	500
6113 Public Utility Realty Taxes	3,500
6114 Payments in Lieu of Current Taxes - State / Local	20,165
6115 Payments in Lieu of Current Taxes - Federal	191,268
6120 Current Per Capita Taxes, Section 679	17,430
6130 Current Taxpayer Relief Taxes - Proportional Assessments	300,000
6140 Current Act 511 Taxes - Flat Rate Assessments	17,430
6150 Current Act 511 Taxes - Proportional Assessments	835,200
6400 Delinquencies on Taxes Levied / Assessed by the LEA	205,400
6500 Earnings on Investments	238,720
6700 Revenues from LEA Activities	26,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	198,000
6910 Rentals	17,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	2,350
REVENUE FROM LOCAL SOURCES	\$5,029,818
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	10,008,825
7160 Tuition for Orphans Subsidy	17,350
7271 Special Education funds for School-Aged Pupils	1,086,590
7311 Pupil Transportation Subsidy	466,494
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	296,155
7330 Health Services (Medical, Dental, Nurse, Act 25)	17,500
7340 State Property Tax Reduction Allocation	427,890
7360 Safe Schools	120,050
7505 Ready to Learn Block Grant	246,106
7810 State Share of Social Security and Medicare Taxes	461,300
7820 State Share of Retirement Contributions	2,111,059
REVENUE FROM STATE SOURCES	\$15,259,319
REVENUE FROM FEDERAL SOURCES	
8514 Title I - Improving the Academic Achievement of the Disadvantaged	340,000
8515 Title II - Preparing, Training, and Recruiting High Quality Teachers and Principals	34,500
8517 Title IV - 21st Century Schools	30,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	46,808
8752 ARP ESSER Summer Programs	9,220
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	146,322
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	8,000
REVENUE FROM FEDERAL SOURCES	\$614,850
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	20,903,987

Act 1 Index (current): 8.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,952,550

Amount of Tax Relief for Homestead Exclusions

\$640,433

Total Approx. Tax Revenue:

\$3,592,983

Approx. Tax Levy for Tax Rate Calculation:

\$3,896,284

Elk

Mckean

Total

2023-24 Data

a. Assessed Value	\$10,435,437	\$191,963,120	\$202,398,557
b. Real Estate Mills	41.3800	17.7200	

I. 2024-25 Data

c. 2022 STEB Market Value	\$29,403,486	\$207,800,160	\$237,203,646
d. Assessed Value	\$10,488,187	\$192,587,000	\$203,075,187
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0

2023-24 Calculations

f. 2023-24 Tax Levy (a * b)	\$431,818	\$3,401,586	\$3,833,404
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2024-25 Calculations

g. Percent of Total Market Value	12.39588%	87.60412%	100.00000%
h. Rebalanced 2023-24 Tax Levy (f Total * g)	\$475,184	\$3,358,220	\$3,833,404
i. Base Mills Subject to Index (h / a * 1000) if no reassessment (h / (d-e) * 1000) if reassessment	45.5356	17.7200	

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	86.53900%	91.27100%	90.68443%
k. Tax Levy Needed (Approx. Tax Levy * g)	\$482,979	\$3,413,305	\$3,896,284

I. 2024-25 Real Estate Tax Rate (k / d * 1000)	46.0400	17.7200	
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l. Tax Levy Generated by Mills (I / 1000 * d)	\$482,876	\$3,412,642	\$3,895,518
m. Tax Levy minus Tax Relief for Homestead Exclusions (m - Amount of Tax Relief for Homestead Exclusions)			\$3,255,085
n. Net Tax Revenue Generated By Mills (n * Est. Pct. Collection)			\$2,951,855

AUN: 109422303 Kane Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 8.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

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Amount of Tax Relief for Homestead Exclusions

\$640,433

Total Approx. Tax Revenue:

\$3,592,983

Approx. Tax Levy for Tax Rate Calculation:

\$3,896,284

Elk

Mckean

Total

Index Maximums

p. Maximum Mills Based On Index
(i * (1 + Index))

49.2239

19.1553

q. Mills In Excess of Index
(if l > p), (l - p))

0.0000

0.0000

r. Maximum Tax Levy Based On Index
(p / 1000 * d)

\$516,269

\$3,689,062

\$4,205,331

IV.

s. Millage Rate within Index?
(If l > p Then No)

Yes

Yes

t. Tax Levy In Excess of Index
(if (m > r), (m - r))

\$0

\$0

\$0

u. Tax Revenue In Excess of Index
(t * Est. Pct. Collection)

\$0

\$0

\$0

Information Related to Property Tax Relief

Assessed Value Exclusion per Homestead

\$0.00

\$0.00

V.

Number of Homestead/Farmstead Properties

Median Assessed Value of Homestead Properties

\$44,300

AUN: 109422303 Kane Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 8.1%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$2,952,550

Amount of Tax Relief for Homestead Exclusions

\$640,433

Total Approx. Tax Revenue:

\$3,592,983

Approx. Tax Levy for Tax Rate Calculation:

\$3,896,284

Elk

Mckean

Total

Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions

\$212,543

Lowering RE Tax Rate

\$0

\$212,543

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$427,890

Lowering RE Tax Rate

\$0

\$427,890

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$640,433

CODE

6111	<u>Current Real Estate Taxes</u>			<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				
Elk	10,488,187	46.0400	482,876			86.53900%	
Mckean	192,587,000	17.7200	3,412,642			91.27100%	
Totals:	203,075,187		3,895,518	- 640,433	= 3,255,085	X 90.68443%	= 2,951,855

	<u>Rate</u>		<u>Estimated Revenue</u>
6120	<u>Current Per Capita Taxes, Section 679</u>	\$5.00	17,430
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>
6131	Current Act 1 Earned Income Taxes	0.200%	0.000%
	Total Current Taxpayer Relief Taxes – Proportional Assessments		307,692
			300,000
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>
6141	Current Act 511 Per Capita Taxes	\$5.00	\$0.00
6142	Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00
6143	Current Act 511 Local Services Taxes	\$0.00	\$0.00
6144	Current Act 511 Trailer Taxes	\$0.00	\$0.00
6145	Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00
6146	Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00
6149	Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00
	Total Current Act 511 Taxes – Flat Rate Assessments		22,265
			17,430
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>
6151	Current Act 511 Earned Income Taxes	0.500%	0.000%
6152	Current Act 511 Occupation Taxes	100.00000	0.000
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%
6154	Current Act 511 Amusement Taxes	0.000%	0.000%
6155	Current Act 511 Business Privilege Taxes	0.000	0.000
6156	Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%
6157	Current Act 511 Mercantile Taxes	0.000	0.000
6159	Current Act 511 Taxes, Other Proportional Assessments	0	0
	Total Current Act 511 Taxes – Proportional Assessments		862,260
			835,200
	Total Act 511, Current Taxes		852,630
	Act 511 Tax Limit -->	237,203,646 X	12
		Market Value	Mills
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2023-24 (Rebalanced)	2024-25				2023-24 (Rebalanced)	2024-25		
6111	<u>Current Real Estate Taxes</u>									
	Elk	45.5356	46.0400	1.11%	Yes	8.1%				
	Mckean	17.7200	17.7200	0.00%	Yes	8.1%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	8.1%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	0.200%	0.200%	0.00%	Yes	8.1%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	8.1%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	8.1%				
6152	Current Act 511 Occupation Taxes	100.0000	100.0000	0.00%	Yes	8.1%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	8.1%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,945,431
1200 Special Programs - Elementary / Secondary	3,050,837
1300 Vocational Education	150,058
1400 Other Instructional Programs - Elementary / Secondary	51,614
Total Instruction	\$12,197,940
2000 Support Services	
2100 Support Services - Students	789,033
2200 Support Services - Instructional Staff	805,207
2300 Support Services - Administration	1,637,771
2400 Support Services - Pupil Health	268,136
2500 Support Services - Business	382,627
2600 Operation and Maintenance of Plant Services	1,915,167
2700 Student Transportation Services	999,424
2800 Support Services - Central	202,889
2900 Other Support Services	31,000
Total Support Services	\$7,031,254
3000 Operation of Non-Instructional Services	
3200 Student Activities	635,037
3300 Community Services	7,216
Total Operation of Non-Instructional Services	\$642,253
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	25,500
Total Facilities Acquisition, Construction and Improvement Services	\$25,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,093,705
5200 Interfund Transfers - Out	300,000
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$1,693,705
Total Estimated Expenditures and Other Financing Uses	\$21,590,652

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,519,070
200 Personnel Services - Employee Benefits	3,104,908
300 Purchased Professional and Technical Services	44,060
400 Purchased Property Services	23,195
500 Other Purchased Services	617,387
600 Supplies	636,681
800 Other Objects	130
Total Regular Programs - Elementary / Secondary	\$8,945,431
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,060,675
200 Personnel Services - Employee Benefits	785,586
300 Purchased Professional and Technical Services	428,660
500 Other Purchased Services	758,000
600 Supplies	17,916
Total Special Programs - Elementary / Secondary	\$3,050,837
1300 <u>Vocational Education</u>	
300 Purchased Professional and Technical Services	3,000
500 Other Purchased Services	147,058
Total Vocational Education	\$150,058
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	28,060
200 Personnel Services - Employee Benefits	6,163
300 Purchased Professional and Technical Services	3,900
500 Other Purchased Services	3,000
600 Supplies	10,491
Total Other Instructional Programs - Elementary / Secondary	\$51,614
Total Instruction	\$12,197,940
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	374,107
200 Personnel Services - Employee Benefits	279,927
300 Purchased Professional and Technical Services	98,350
500 Other Purchased Services	200
600 Supplies	35,921
800 Other Objects	528
Total Support Services - Students	\$789,033
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	362,443
200 Personnel Services - Employee Benefits	301,070
300 Purchased Professional and Technical Services	15,521
400 Purchased Property Services	16,543
500 Other Purchased Services	24,497

<u>Description</u>	<u>Amount</u>
600 Supplies	83,880
800 Other Objects	1,253
Total Support Services - Instructional Staff	\$805,207
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	838,011
200 Personnel Services - Employee Benefits	575,544
300 Purchased Professional and Technical Services	103,337
400 Purchased Property Services	13,725
500 Other Purchased Services	47,217
600 Supplies	37,563
700 Property	7,000
800 Other Objects	15,374
Total Support Services - Administration	\$1,637,771
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	136,774
200 Personnel Services - Employee Benefits	105,626
300 Purchased Professional and Technical Services	8,000
500 Other Purchased Services	75
600 Supplies	17,435
800 Other Objects	226
Total Support Services - Pupil Health	\$268,136
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	185,130
200 Personnel Services - Employee Benefits	149,929
300 Purchased Professional and Technical Services	22,100
500 Other Purchased Services	4,370
600 Supplies	3,700
800 Other Objects	17,398
Total Support Services - Business	\$382,627
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	560,575
200 Personnel Services - Employee Benefits	423,676
300 Purchased Professional and Technical Services	190,622
400 Purchased Property Services	330,500
500 Other Purchased Services	66,365
600 Supplies	319,144
700 Property	24,000
800 Other Objects	285
Total Operation and Maintenance of Plant Services	\$1,915,167
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,547
200 Personnel Services - Employee Benefits	1,146
400 Purchased Property Services	5,000
500 Other Purchased Services	899,981
600 Supplies	4,500

<u>Description</u>	<u>Amount</u>
800 Other Objects	87,250
Total Student Transportation Services	\$999,424
2800 Support Services - Central	
100 Personnel Services - Salaries	81,776
200 Personnel Services - Employee Benefits	67,614
300 Purchased Professional and Technical Services	35,859
500 Other Purchased Services	11,490
600 Supplies	3,950
800 Other Objects	2,200
Total Support Services - Central	\$202,889
2900 Other Support Services	
500 Other Purchased Services	31,000
Total Other Support Services	\$31,000
Total Support Services	\$7,031,254
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	256,295
200 Personnel Services - Employee Benefits	110,642
300 Purchased Professional and Technical Services	65,741
400 Purchased Property Services	17,550
500 Other Purchased Services	73,149
600 Supplies	103,480
800 Other Objects	8,180
Total Student Activities	\$635,037
3300 Community Services	
800 Other Objects	7,216
Total Community Services	\$7,216
Total Operation of Non-Instructional Services	\$642,253
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
300 Purchased Professional and Technical Services	25,000
500 Other Purchased Services	500
Total Facilities Acquisition, Construction and Improvement Services	\$25,500
Total Facilities Acquisition, Construction and Improvement Services	\$25,500
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	233,705
900 Other Uses of Funds	860,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,093,705
5200 Interfund Transfers - Out	
900 Other Uses of Funds	300,000
Total Interfund Transfers - Out	\$300,000

LEA : 109422303 Kane Area SD

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<u>Description</u>	<u>Amount</u>
5900 <u>Budgetary Reserve</u>	
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$1,693,705
TOTAL EXPENDITURES	\$21,590,652

Cash and Short-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund	9,520,480	9,020,480
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	6,923,958	5,588,783
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	13,500	12,750
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$16,457,938	\$14,622,013

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	56,000	54,500
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2024 Estimate

06/30/2025 Projection

Permanent Fund

Total Long-Term Investments	\$56,000	\$54,500
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TOTAL CASH AND INVESTMENTS	\$16,513,938	\$14,676,513
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Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

General Fund		
0510 Bonds Payable	9,095,000	8,235,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease and Other Right-To-Use Obligations		
0540 Accumulated Compensated Absences	308,103	328,500
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,230,000	2,430,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$11,633,103	\$10,993,500

Public Purpose (Expendable) Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Athletic / School-Sponsored Extra Curricular Activities Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Capital Reserve Fund - \$ 690, \$1850

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Internal Service Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Private Purpose Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Activity Fund

Long-Term Indebtedness

06/30/2024 Estimate

06/30/2025 Projection

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease and Other Right-To-Use Obligations

- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Permanent Fund

Total Long-Term Indebtedness

\$11,633,103

\$10,993,500

Short-Term Payables

06/30/2024 Estimate

06/30/2025 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$11,633,103	\$10,993,500

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	6,639,209
0850 Unassigned Fund Balance	1,124,186
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$7,763,395
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$8,063,395