

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval**Date of Adoption of the General Fund Budget: 06/11/2020**

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Jessica L Gabriel

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Extension

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Email Address

**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE
FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Kane Area SD	COUNTY : McKean	AUN : 109422303
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☐
No ☒

If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$18197393
Ending Unassigned Fund Balance	\$1606057
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.8%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2020

CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

(03/2006)

School District Name : Kane Area SD	County : McKean	AUN Number : 109422303
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT	DATE
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DUE DATE: **IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
1550	Tax Data: The difference between (a) Assessed Value Exclusion per Homestead multiplied by (b) number of Approved Homesteads/Farmsteads multiplied by real estate tax rate and (c) Approximate Dollar Value of Homestead Exclusions should be within 2% of (c) Approximate Dollar Value of Homestead Exclusions. (A x B x TR) - C: \$205,947.03 C x 2%: \$11,185.42	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8150	Ending Fund Balance Entry and Budgetary Reserve: If 0830 Committed Fund Balance is not equal to 0, a justification must be entered below.	

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	5,252,555
0850 Unassigned Fund Balance	1,786,577
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$7,039,132</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	4,374,465
7000 Revenue from State Sources	13,025,303
8000 Revenue from Federal Sources	643,000
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$18,042,768</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$25,081,900</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	2,852,333
6113 Public Utility Realty Taxes	3,700
6114 Payments in Lieu of Current Taxes - State / Local	16,000
6115 Payments in Lieu of Current Taxes - Federal	165,000
6120 Current Per Capita Taxes, Section 679	16,735
6130 Current Taxpayer Relief Taxes - Proportional Assessments	220,000
6140 Current Act 511 Taxes - Flat Rate Assessments	16,735
6150 Current Act 511 Taxes - Proportional Assessments	611,780
6400 Delinquencies on Taxes Levied / Assessed by the LEA	219,430
6500 Earnings on Investments	38,645
6700 Revenues from LEA Activities	20,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	167,707
6910 Rentals	14,000
6920 Contributions and Donations from Private Sources	5,000
6990 Refunds and Other Miscellaneous Revenue	7,400
REVENUE FROM LOCAL SOURCES	\$4,374,465
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,475,485
7112 Basic Education Funding-Social Security	393,918
7160 Tuition for Orphans Subsidy	20,000
7240 Driver Education - Student	1,600
7271 Special Education funds for School-Aged Pupils	913,329
7311 Pupil Transportation Subsidy	370,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	301,251
7330 Health Services (Medical, Dental, Nurse, Act 25)	20,000
7340 State Property Tax Reduction Allocation	339,728
7360 Safe Schools	30,000
7505 Ready to Learn Block Grant	246,106
7820 State Share of Retirement Contributions	1,913,886
REVENUE FROM STATE SOURCES	\$13,025,303
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	472,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	52,000
8517 NCLB, Title IV - 21St Century Schools	28,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8519 NCLB, Title VI - Flexibility and Accountability	21,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	65,000
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	5,000
REVENUE FROM FEDERAL SOURCES	\$643,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	18,042,768

AUN: 109422303 Kane Area SD

Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.0%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,853,500		
Amount of Tax Relief for Homestead Exclusions	<u>\$559,271</u>		
Total Approx. Tax Revenue:	\$3,412,771		
Approx. Tax Levy for Tax Rate Calculation:	\$3,782,724		

	Elk	Mckean	Total
2019-20 Data			
a. Assessed Value	\$10,235,837	\$190,468,780	\$200,704,617
b. Real Estate Mills	36.8400	17.7200	
I. 2020-21 Data			
c. 2018 STEB Market Value	\$22,257,317	\$193,768,207	\$216,025,524
d. Assessed Value	\$10,217,730	\$191,405,250	\$201,622,980
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0
2019-20 Calculations			
f. 2019-20 Tax Levy	\$377,088	\$3,375,107	\$3,752,195
(a * b)			
2020-21 Calculations			
g. Percent of Total Market Value	10.30310%	89.69690%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$386,592	\$3,365,603	\$3,752,195
(f Total * g)			
i. Base Mills Subject to Index	37.7684	17.7200	
(h / a * 1000) if no reassessment			
(h / (d-e) * 1000) if reassessment			
Calculation of Tax Rates and Levies Generated			
j. Weighted Avg. Collection Percentage	85.59000%	88.86000%	88.52309%
k. Tax Levy Needed	\$389,738	\$3,392,986	\$3,782,724
(Approx. Tax Levy * g)			
I. 2020-21 Real Estate Tax Rate	38.1400	17.7200	
(k / d * 1000)			
m. Tax Levy Generated by Mills	\$389,704	\$3,391,701	\$3,781,405
(l / 1000 * d)			
n. Tax Levy minus Tax Relief for Homestead Exclusions			\$3,222,134
(m - Amount of Tax Relief for Homestead Exclusions)			
o. Net Tax Revenue Generated By Mills			\$2,852,333
(n * Est. Pct. Collection)			

Act 1 Index (current): 4.0%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,853,500		
Amount of Tax Relief for Homestead Exclusions	<u>\$559,271</u>		
Total Approx. Tax Revenue:	\$3,412,771		
Approx. Tax Levy for Tax Rate Calculation:	\$3,782,724		

	Elk	Mckean	Total
Index Maximums			
p. Maximum Mills Based On Index (i * (1 + Index))	39.2791	18.4288	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$401,343	\$3,527,369	\$3,928,712
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0

Information Related to Property Tax Relief			
V. Assessed Value Exclusion per Homestead	\$15,202.00	\$7,601.00	
Number of Homestead/Farmstead Properties	178	1857	2035
Median Assessed Value of Homestead Properties			\$44,217

Act 1 Index (current): 4.0%

Calculation Method:	Revenue	Section 672.1 Method Choice:	(a)(1)
Number of Decimals For Tax Rate Calculation:	2		
Approx. Tax Revenue from RE Taxes:	\$2,853,500		
Amount of Tax Relief for Homestead Exclusions	<u>\$559,271</u>		
Total Approx. Tax Revenue:	\$3,412,771		
Approx. Tax Levy for Tax Rate Calculation:	\$3,782,724		

	Elk	Mckean		Total
Portion of Act 1 EIT Revenue Used for Tax Relief used for: Homestead Exclusions		\$219,543	Lowering RE Tax Rate	\$0 \$219,543
State Property Tax Reduction Allocation used for: Homestead Exclusions		\$339,728	Lowering RE Tax Rate	\$0 \$339,728
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions		\$0		\$0
Amount of Tax Relief from State/Local Sources				\$559,271

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>			
Elk	10,217,730	38.1400	389,704			85.59000%			
Mckean	191,405,250	17.7200	3,391,701			88.86000%			
Totals:	201,622,980		3,781,405	-	559,271	=	3,222,134 X	88.52309% =	2,852,333
				<u>Rate</u>	<u>Estimated Revenue</u>				
6120	<u>Current Per Capita Taxes, Section 679</u>			\$5.00	16,735				
6130	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6131	Current Act 1 Earned Income Taxes			0.200%	0.000%	242,000	220,000		
Total Current Taxpayer Relief Taxes – Proportional Assessments						242,000	220,000		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	21,835	16,735		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$0.00	\$0.00	0	0		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						21,835	16,735		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	618,200	562,000		
6152	Current Act 511 Occupation Taxes			100.0000	0.000	22,500	18,280		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	31,500	31,500		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.000	0.000	0	0		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						672,200	611,780		
Total Act 511, Current Taxes							628,515		
Act 511 Tax Limit -->					216,025,524 X	12	2,592,306		
					Market Value	Mills	(511 Limit)		

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Elk	37.7684	38.1400	0.99%	Yes	4.0%				
	Mckean	17.7200	17.7200	0.00%	Yes	4.0%				
6120	Current Per Capita Taxes, Section 679	\$5.00	\$5.00	0.00%	Yes	4.0%				
	<u>Current Taxpayer Relief Taxes – Proportional Assessments</u>									
6131	Current Act 1 Earned Income Taxes	0.200%	0.200%	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	4.0%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.0%				
6152	Current Act 511 Occupation Taxes	100.0000	100.0000	0.00%	Yes	4.0%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.0%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	8,224,289
1200 Special Programs - Elementary / Secondary	2,012,280
1300 Vocational Education	178,837
1400 Other Instructional Programs - Elementary / Secondary	79,578
1800 Pre-Kindergarten	4,000
Total Instruction	\$10,498,984
2000 Support Services	
2100 Support Services - Students	633,377
2200 Support Services - Instructional Staff	637,433
2300 Support Services - Administration	1,540,186
2400 Support Services - Pupil Health	203,856
2500 Support Services - Business	322,306
2600 Operation and Maintenance of Plant Services	1,490,423
2700 Student Transportation Services	676,167
2800 Support Services - Central	222,258
2900 Other Support Services	34,500
Total Support Services	\$5,760,506
3000 Operation of Non-Instructional Services	
3200 Student Activities	534,890
3300 Community Services	7,415
Total Operation of Non-Instructional Services	\$542,305
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	1,095,598
5900 Budgetary Reserve	300,000
Total Other Expenditures and Financing Uses	\$1,395,598
Total Estimated Expenditures and Other Financing Uses	\$18,197,393

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	4,324,163
200 Personnel Services - Employee Benefits	2,857,530
300 Purchased Professional and Technical Services	55,000
400 Purchased Property Services	23,900
500 Other Purchased Services	306,600
600 Supplies	360,076
700 Property	295,600
800 Other Objects	1,420
Total Regular Programs - Elementary / Secondary	\$8,224,289
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	856,312
200 Personnel Services - Employee Benefits	555,224
300 Purchased Professional and Technical Services	223,750
500 Other Purchased Services	333,210
600 Supplies	27,984
700 Property	15,800
Total Special Programs - Elementary / Secondary	\$2,012,280
1300 <u>Vocational Education</u>	
300 Purchased Professional and Technical Services	2,500
500 Other Purchased Services	176,337
Total Vocational Education	\$178,837
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	55,124
200 Personnel Services - Employee Benefits	11,049
300 Purchased Professional and Technical Services	1,355
400 Purchased Property Services	3,000
500 Other Purchased Services	7,250
600 Supplies	1,800
Total Other Instructional Programs - Elementary / Secondary	\$79,578
1800 <u>Pre-Kindergarten</u>	
500 Other Purchased Services	4,000
Total Pre-Kindergarten	\$4,000
Total Instruction	\$10,498,984
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	357,443
200 Personnel Services - Employee Benefits	230,282
300 Purchased Professional and Technical Services	16,240
500 Other Purchased Services	1,010
600 Supplies	22,961
700 Property	4,800
800 Other Objects	641

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<u>Description</u>	<u>Amount</u>
Total Support Services - Students	\$633,377
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	330,733
200 Personnel Services - Employee Benefits	217,574
300 Purchased Professional and Technical Services	7,500
400 Purchased Property Services	10,250
500 Other Purchased Services	23,497
600 Supplies	39,996
700 Property	7,700
800 Other Objects	183
Total Support Services - Instructional Staff	\$637,433
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	766,844
200 Personnel Services - Employee Benefits	527,216
300 Purchased Professional and Technical Services	113,370
400 Purchased Property Services	24,350
500 Other Purchased Services	53,385
600 Supplies	35,041
700 Property	7,200
800 Other Objects	12,780
Total Support Services - Administration	\$1,540,186
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	107,029
200 Personnel Services - Employee Benefits	74,392
300 Purchased Professional and Technical Services	8,600
600 Supplies	12,375
700 Property	1,200
800 Other Objects	260
Total Support Services - Pupil Health	\$203,856
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	165,256
200 Personnel Services - Employee Benefits	123,049
300 Purchased Professional and Technical Services	13,811
400 Purchased Property Services	500
500 Other Purchased Services	3,682
600 Supplies	3,250
700 Property	1,200
800 Other Objects	11,558
Total Support Services - Business	\$322,306
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	503,991
200 Personnel Services - Employee Benefits	345,066
400 Purchased Property Services	204,221
500 Other Purchased Services	58,042
600 Supplies	333,443

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<u>Description</u>	<u>Amount</u>
700 Property	45,000
800 Other Objects	660
Total Operation and Maintenance of Plant Services	\$1,490,423
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	1,874
200 Personnel Services - Employee Benefits	1,355
400 Purchased Property Services	6,500
500 Other Purchased Services	659,088
600 Supplies	7,350
Total Student Transportation Services	\$676,167
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	110,958
200 Personnel Services - Employee Benefits	56,510
300 Purchased Professional and Technical Services	30,175
500 Other Purchased Services	18,820
600 Supplies	2,250
700 Property	1,200
800 Other Objects	2,345
Total Support Services - Central	\$222,258
2900 <u>Other Support Services</u>	
500 Other Purchased Services	34,500
Total Other Support Services	\$34,500
Total Support Services	\$5,760,506
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	200,049
200 Personnel Services - Employee Benefits	93,406
300 Purchased Professional and Technical Services	63,765
400 Purchased Property Services	15,400
500 Other Purchased Services	74,992
600 Supplies	81,338
800 Other Objects	5,940
Total Student Activities	\$534,890
3300 <u>Community Services</u>	
800 Other Objects	7,415
Total Community Services	\$7,415
Total Operation of Non-Instructional Services	\$542,305
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	315,598
900 Other Uses of Funds	780,000
Total Debt Service / Other Expenditures and Financing Uses	\$1,095,598
5900 <u>Budgetary Reserve</u>	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	300,000
Total Budgetary Reserve	\$300,000
Total Other Expenditures and Financing Uses	\$1,395,598
TOTAL EXPENDITURES	\$18,197,393

Cash and Short-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund	7,790,000	7,650,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	3,688,000	3,700,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	435,000	300,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	83,000	85,000
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	72,888	58,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$12,068,888	\$11,793,000

Long-Term Investments

	06/30/2020 Estimate	06/30/2021 Projection
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$12,068,888	\$11,793,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	12,340,000	11,560,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	340,000	315,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	2,435,000	2,445,000
0599 Other Noncurrent Liabilities		
Total General Fund	\$15,115,000	\$14,320,000
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$15,115,000	\$14,320,000

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables		
TOTAL INDEBTEDNESS	\$15,115,000	\$14,320,000

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	5,278,450
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,606,057
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$6,884,507
5900 Budgetary Reserve	300,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$7,184,507